

Wikimedia Foundation
Actual vs. Plan Comparison
July 1, 2009 through December 31, 2009

	Actual	Plan				Annual
	Jul - Dec 09	Jul - Dec 09	\$ Change	% Change	Notes	Plan
Ordinary " <u>Unrestricted</u> " Income/Expense						
Income						
43400 · Unrestricted Public Support	\$ 10,049,542	\$ 6,372,000	\$ 3,677,542	57.71%	(a)	\$ 9,297,000
43440 · In Kind Revenue	170,991	0	170,991	100.00%	(b)	0
45000 · Investment	(48,452)	0	(48,452)	-100.00%	(c)	0
46400 · Other Types of Income	6,581	0	6,581	100.00%	(d)	0
47200 · Program Income	540,070	643,168	(103,098)	-16.03%	(e)	1,139,254
49000 · Special Events Income, net	(86,477)	0	(86,477)	100.00%	(f)	0
Total Income	10,632,254	7,015,168	3,617,086	51.56%		10,436,254
Expense						
60100 · Salary and Wages	1,303,631	1,505,133	(201,502)	-13.39%	(g)	3,355,230
65055 · Internet Hosting	469,760	517,990	(48,230)	-9.31%		1,094,956
62835 · In Kind Expenses	170,991	0	170,991	100.00%	(b)	0
xxxxx · Operating Expenses	1,615,343	1,762,786	(147,443)	-8.36%		3,302,703
62810 · Capital Expenditures	181,518	716,610	(535,092)	-74.67%	(h)	1,023,670
68300 · Travel, Entertain, Meetings	172,662	238,232	(65,570)	-27.52%	(i)	467,360
Total Expense	3,913,905	4,740,751	(826,846)	-17.44%		9,243,919
Net " <u>Unrestricted</u> " Income	6,718,349	2,274,417	4,443,932	195.39%		1,192,335
" <u>Restricted</u> " Income/Expense						
43400 · Restricted Public Support	6,980	0	6,980	100.00%	(j)	0
xxxxx · Operating Expenses	491,249	0	491,249	100.00%	(k)	0
Net " <u>Restricted</u> " Income	(484,269)	0	(484,269)	100.00%		0
Total Net Income	\$ 6,234,081	\$ 2,274,417	\$ 3,959,664	174.10%		\$ 1,192,335

Mid-Year Financial Statement Recap

Revenue is well over plan year-to-date and has exceeded the planned annual goal due to the overwhelming success of the annual on-line fundraiser. Expenses were slightly less than plan due to under spending of technical equipment purchases, hiring vacancies and general under spending across departments. This under spending was primarily in the first quarter of the year.

Notes (Variance over 10%):

- (a) Revenue is over plan year-to-date and has exceeded the annual plan due to the success of the on-line fundraiser and foundation gifts.
- (b) Represents donated internet hosting services for the Amsterdam data center and pro-bono legal services.
- (c) Represents foreign exchange losses. These amounts are not predictable and thus are not budgeted.
Balances are converted to USD each month to avoid significant fluctuations but the valuation within the month of Dec. changed significantly.
- (d) Represents miscellaneous income such as royalties fees, refunds and fees earned from disputes.
- (e) Slightly behind due to payment timing of licensing contract and delay in the implementation of an additional mobile licensing contract.
- (f) Net revenue and expense from Wikimania. Does not include Advisory Board, Board or staff travel expenditures.
- (g) Salary and wages less than plan due to vacancies and delays in hiring.
- (h) Capital expenditures behind due to vacancy in CTO position.
- (i) Travel was less than anticipated for staff travel to Wikimania and other travel.
- (j) Represents a restricted grant from Stanton Foundation for Public Policy Initiative (\$25,209) net of the return of part of the Greenspun Illustration (\$19,729) funds to the donor due to a lack of recipients for the funds.
- (k) Represents spending against restricted grants - Ford Multimedia Project, Mozilla, Stanton Public Policy Initiative, Stanton Usability and OSI/Lounsbery Foundation Wikimania Scholarship Fund. Restricted grants are not budgeted hence a budget amount of 0.

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Year-Over-Year Comparison
Year-to-Date, July-December, 2009 vs 2008

	Jul - Dec 09	Jul - Dec 08	\$ Change	% Change	Notes
Ordinary "Unrestricted" Income/Expense					
Income					
43400 · Unrestricted Public Support	\$ 10,049,542	\$ 4,828,861	\$ 5,220,681	108.11%	(a)
43440 · In Kind Revenue	170,991	128,600	42,391	32.96%	(b)
45000 · Investment	(48,452)	4,019	(52,472)	-1305.49%	(c)
46400 · Other Types of Income	6,581	10,926	(4,345)	-39.77%	(d)
47200 · Program Income	540,070	215,583	324,487	150.52%	(e)
49000 · Special Events Income, net	(86,477)	11,995	(98,473)	-820.93%	(f)
Total Income	10,632,254	5,199,985	5,432,269	104.47%	
Expense					
60100 · Salary and Wages	1,303,631	927,305	376,326	40.58%	(g)
65055 · Internet Hosting	469,760	319,974	149,786	46.81%	(h)
62835 · In Kind Expenses	170,991	128,600	42,391	32.96%	(b)
xxxxx · Operating Expenses	1,615,343	665,482	949,861	142.73%	(i)
62810 · Capital Expenditures	181,518	447,724	(266,206)	-59.46%	(j)
68300 · Travel, Entertain, Meetings	172,662	120,658	52,004	43.10%	(k)
Total Expense	3,913,905	2,609,743	1,304,162	49.97%	
Net "Unrestricted" Income	6,718,349	2,590,242	4,128,108	159.37%	
"Restricted" Income/Expense					
43400 · Restricted Public Support	6,980	1,152,000	(1,145,020)	-99.39%	(l)
xxxxx · Operating Expenses	491,249		491,249	100.00%	(m)
Net "Restricted" Income	(484,269)	1,152,000	(1,636,269)	-142.04%	
Total Net Income	\$ 6,234,081	\$ 3,742,242	\$ 2,491,839	66.59%	

Year Over Year Recap

Unrestricted revenue, including community gifts, has doubled against the same period last year.

Expenses have increased at a lesser rate than revenue has increased.

Notes:

- (a) The on-line fundraiser generated twice the revenue of the prior year and foundation gifts are three times the prior year-to-date amount.
- (b) Represents donated internet hosting for Amsterdam data center and pro-bono legal services.
- (c) Foreign exchange losses were greater than prior year due to increased foreign denomination donations and a significant change in the USD valuation during December 2009.
- (d) Represents misc. income such as royalty fees, refunds, and fees earned from disputes. Due to the nature of these items, amount will vary from year to year.
- (e) Increased revenue as a result of licensing agreement with Orange Telecom.
- (f) Net revenue and expense from Wikimania. Does not include Advisory Board, Board or staff travel expenditures.
- (g) Salary and wages increased due to the addition of staff including several core program positions.
- (h) Increased spending on hosting to improve capacity and reliability.
- (i) Increases in operating expenses include increased spending on new initiatives such as the Bookshelf Project, the Communication Campaign and the Strategic Plan.
- (j) Capital expenditures behind due to CTO vacancy.
- (k) Travel expenditure less than anticipated for staff travel to Wikimania and other travel.
- (l) Represents a restricted grant from Stanton Foundation for Public Policy Initiative (\$25,209) net of the return of part of the Greenspun Illustration Fund (\$19,729) to the donor due to a lack of recipients for the funds.
- (m) Represents spending against restricted grants - Ford Multimedia Project, Mozilla, Stanton Public Policy Initiative, Stanton Usability and OSI/Lounsbery Foundation Wikimania Scholarships.

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Balance Sheet
As of December 31, 2009

	Dec 31, 09	Dec 31, 08	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	\$ 12,558,767	\$ 6,677,717	\$ 5,881,050	88.07%
Total Accounts/Contributions Receivable (current)	1,315,202	1,000,500	314,702	31.45%
Total Investments	0	656	(656)	-100.00%
Total Other Current Assets	98,723	67,117	31,606	47.09%
Total Current Assets	13,972,693	7,745,990	6,226,703	80.39%
Other Assets				
Total Property, Plant and Equipment	2,004,678	1,254,089	750,588	59.85%
Total Accum.Depr-Property, Plant and Equipment	(1,122,314)	(734,282)	(388,032)	52.85%
Noncurrent Portion of Contributions Receivable	0	974,279	(974,279)	100.00%
Total Other Assets	882,363	1,494,086	(611,723)	-40.94%
TOTAL ASSETS	\$ 14,855,056	\$ 9,240,076	\$ 5,614,980	60.77%
LIABILITIES & EQUITY				
Current Liabilities				
Total Accounts Payable and Accrued Expenses	\$ 307,121	\$ 186,333	\$ 120,789	64.82%
Total Deferred Revenue	87,667	133,333	(45,667)	100.00%
Total Current Liabilities	394,788	319,666	75,122	23.50%
TOTAL LIABILITIES	394,788	319,666	75,122	23.50%
Equity				
Retained Earnings	8,231,767	5,178,168	3,053,599	58.97%
Net Income	6,228,501	3,742,242	2,486,260	66.44%
TOTAL EQUITY	14,460,268	8,920,410	5,539,858	62.10%
TOTAL LIABILITIES & EQUITY	\$ 14,855,056	\$ 9,240,076	\$ 5,614,980	60.77%

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Revenue and Expense Actuals Against Plan (July 1- December 31, 2009)

Revenue and Expense Plan Against Projections (January 1-June 30, 2010)

