

AMERICAN RESCUE PLAN

The American Rescue Plan: Impacts on Idaho

The Need for Action in Idaho

The pandemic and the associated economic crisis have had a severe impact on Idaho. The need for action is clear:

- Since the pandemic began, more than 172,000 people have been infected with COVID-19 and more than 1,800 people have died.
- The unemployment rate is 3.8%, up from 2.6% before the pandemic.
- Since February 2020, more than 853 fewer people are employed.
- 99,000 adults – 8% of all adults in the state – report not having enough food to eat. This includes 48,000 adults living with children, or 11% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 42,000 renters or 13% of renters are not caught up on rent.
- An estimated 389,000 adults or 30% of all adults statewide report having difficulty covering normal household expenses.

The Effect of the American Rescue Plan on Idaho

President Biden's American Rescue Plan will provide Idaho with:

- \$1.3 billion in state fiscal relief
- \$600 million in local fiscal relief
- More than \$455 million in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 1.1 million adults and 521,000 children. This is 91% of all adults in the state and 90% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 410,000 children, lifting 17,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 109,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,571 lower per month for a 60-year old couple earning \$75,000 per year